


Memo



DATE: February 2, 2016
TO: CU*Answers Stockholders
FROM: Randy Karnes, CEO 

SUBJECT: ■ **NEW CU*ANSWERS BOARD MEMBER HANDBOOK**
■ **REQUEST FOR NOMINATIONS**

Welcome to 2016! The 2015 business year is behind us as of September 30, 2015, we have completed our first quarter of the 2016 business year, and now we are looking forward to our Annual Stockholders Meeting to be held on **June 22, 2016**.

Board of Directors Handbook

Enclosed is the latest revision of the Board Member Handbook. This handbook is designed to communicate to all CU*Answers stockholders some basic procedures and guidelines for Board activity. If you are considering nominating yourself for this year's election, think of it as a job description. If not, think of it as a commitment from the CU*Answers Board to you as a stockholder, letting you know all the things the Board promises to do on your behalf.

Please take some time to review it, and pass on any comments to a CU*Answers Board member, or directly to Stephanie Hufford or PJ Haehnel who will pass them on to the Board.

Nominations Are Open!

On September 23, 2015, a memo was sent to CU*Answers Stockholders from Dean Wilson, CU*Answers Board Member and 2015 Nominating Committee Chair (a copy is enclosed). In that memo we explained that because of the results from the 2015 bylaws election, it was necessary for Chris Butler to resign from the Board of Directors effective October 2015. According to the "Appointing Directors to Fill Unexpired Terms" procedures in our Board Handbook, because Chris Butler's remaining term was more than 12 months this board seat will be filled at the 2016 Annual Stockholders Meeting on June 22, 2016.

Therefore the 2016 election will include filling three (3) open seats on the Board of Directors. Per Board procedure, at the October Board meeting the 2016 Nominating Committee was established, consisting of Vickie Schmitzer, Don Mills, and Dean Wilson (Chair). Based on the procedures outlined in the handbook, interested candidates should submit their application to serve on CU*Answers' Board of Directors to the Nominating Committee. Refer to the attached "A Call to Nominations" flyer for instructions. Candidates who are selected to be on the ballot will be contacted and asked to provide electronic copies of their letter of intent and resume as well as a photo and candidate message to be posted on the Board Elections website.

e-Voting Update

Once again we'll again be offering an e-voting option, in keeping with the spirit that cooperative owner activities need to be part of the online world. Owners can choose to cast their votes via the Simply Voting (simplyvoting.com) tool which was introduced in last year's election.

One of the proposed bylaws changes that did pass at last year's election was the provision to streamline electronic notification and voting procedures. Specifically, it is no longer necessary for CUs to sign an electronic consent form in order to use e-voting. That means that starting this year **all owners will receive election**

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materials electronically. Just remember that you can still choose to print and submit a hard copy of the ballot if you prefer.

Over the coming months you can keep up with the latest election news and candidate details via our Board Elections website:

<http://elections.cuanswers.com/>

I look forward to seeing you all in June. In the meantime, if you have any questions, please do not hesitate to call me.

RK:dm

Enclosures:

A Call to Nominations

2016 Board Member Handbook

Memo dated 9/23/2015 to CU*Answers Stockholders from Dean Wilson